

July 12, 2024

State Council of Higher Education for Virginia (SCHEV)
101 N. 14th Street, 10th Floor
James Monroe Building
Richmond, VA 23219

RE: Code of VA 23.1-306 2024 Six-Year Plan UPDATE

Dear SCHEV Team:

In response to your request, the Virginia Institute of Marine Science (VIMS) is pleased to provide our minimally adjusted six-year plan via the required excel template, and summarized below:

- Priority 1 Ranking: Center of Excellence in Environmental Forecasting – INCREASE of \$100,000

The proposed Center of Excellence in Environmental Forecasting (CoEEF) would leverage unique expertise and resources at VIMS to establish a world-class environmental forecasting center and directly address the (growing) needs of the Commonwealth and the lives of approximately 5,000,000 Virginians who live in coastal areas of the state. Since we calculated the budget for the original request, updated information has resulted in the need for an additional FTE to adequately support this important initiative. As a result, salary and fringe totaling approximately \$100,000 has been added to the request, bringing the total annualized funding request to \$485,000.

- Raise Delta

VIMS, through use of finance and administrative fees (F&A/IDC) on external funding subsidized the gap between educational and general (e/g) funds and the amount needed to ensure a three percent pool for salary and fringe increases. Only that gap amount of \$156,684 beginning in FY 24-25, with a three percent increase again in FY 25-26 was included, then kept flat per the instructions given.

Thank you for the opportunity to make these changes. We are happy to answer any questions and will look forward to the results after Op-Six has had time to review.

Sincerely yours,

Linda Rudy, CFO