The Virginia Plan For Higher Education

The Virginia Plan for Higher Education, the statewide strategic plan, calls for the Commonwealth to be the best-educated state by 2030. To do so, the percentage of working-age adults with a postsecondary credential needs to increase from 54% to 70% by 2030. To learn more, please visit schev.edu/thevirginiaplan.

Need and Value

Of the 11.5 million new jobs created since the great recession, 99% require workers with more than a high school education.

Virginia Student Debt

2016-17 data

Bachelor's Degree

38%

75th Percentile: $37,393
Median: $26,720
25th Percentile: $17,690

Associate Degree (Transfer)

60%

75th Percentile: $22,830
Median: $12,370
25th Percentile: $6,432

Associate Degree

$1.72 million

High School Diploma

$1.3 million

Lifetime Earnings

Bachelor's Degree

$2.3 million

4-Year Public Institutions

$26,699

2-Year Public Institutions

$4,620

Undergraduate Average Total Charges

(Tuition, all mandatory fees and room and board where applicable)

2019-20 data

Median Wage 5 Years After Graduation

Virginia’s public four-year institutions have the second-highest graduation rate in the nation.

Awards Earned (degrees and certificates)

2018-19 data

Fall Headcount Total: 521,471

2018-19 data

26%Private, non-profit institutions

42%4-year public institutions

31%2-year public institutions

Institutions and Students

15Public Four-Year Institutions

24Public Two-Year Institutions

5Regional Higher Ed Centers

1Public/Private Medical School

30Private, Nonprofit Colleges & Universities

300+For-Profit, Out-Of-State or Vocational Institutions

Student Outcomes

Median Wage 5 Years After Graduation

Associate Degree

$45,076

Bachelor’s Degree

$50,439

Of the 11.5 million new jobs created since the great recession, 99% require workers with more than a high school education.
As the coordinating body for higher education in Virginia, SCHEV staff work closely with the 13-member Council to advocate for and promote the development and operation of an educationally and economically sound, vigorous, progressive, and coordinated system of higher education in the Commonwealth. SCHEV’s responsibilities cover the higher education areas of academic, budget and finance, and research, including:

- Academic Policy and New Program Approval Authority
- Board of Visitors Orientation
- Certification of New Out-of-State and Private Institutions
- Data Collection and Analysis
- Finance Policy Analysis and Budget Recommendations
- Financial Aid Programs Oversight
- Institutional Performance Reviews
- Virginia Research Investment Committee Staff Support

For more detailed descriptions of SCHEV’s responsibilities, please visit www.schev.edu/schevroles.

**CONTACT US**

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Sources: SCHEV, Georgetown University Center on Education and Workforce, JLARC