

The Virginia Plan for Higher Education

Boards of Visitors Orientation
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STATE COUNCIL OF HIGHER
EDUCATION FOR VIRGINIA

Virginia Higher Education Landscape

15 PUBLIC 4-YEAR
INSTITUTIONS

30 VIRGINIA PRIVATE
NONPROFIT COLLEGES
AND UNIVERSITIES

24 PUBLIC 2-YEAR INSTITUTIONS
(23 COMMUNITY COLLEGES + 1 TRANSFER
COLLEGE)

300+ FOR-PROFIT, OUT-OF-STATE OR
VOCATIONAL INSTITUTIONS

5 HIGHER EDUCATION CENTERS

Virginia Higher Education Landscape

119,934

DEGREES & CERTIFICATES AWARDED IN 2016

2ND

PUBLIC 4-YEAR GRADUATION RATE IN NATION

520,893

ENROLLED 2016-17 FALL

\$45,000

AVERAGE WAGES, 5 YEARS AFTER GRADUATION

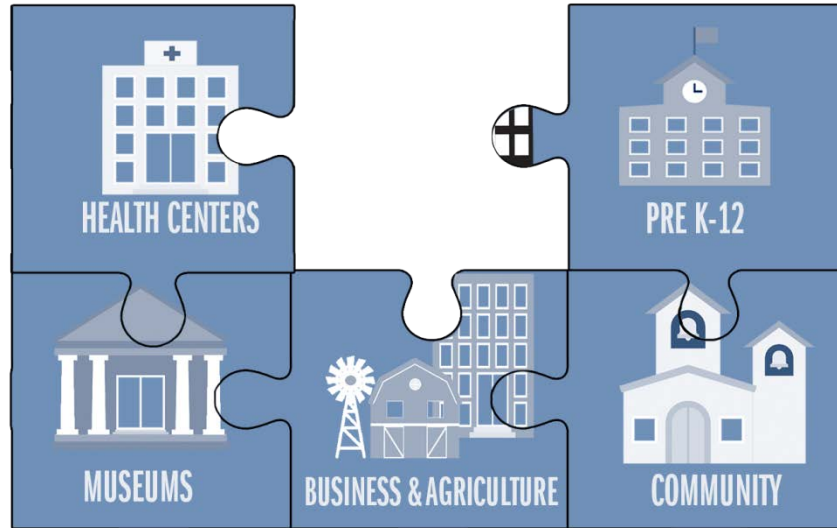
\$8 billion

ANNUAL HIGHER EDUCATION EXPENDITURES

\$26,758

MEAN DEBT UPON GRADUATION

Higher Education: A Piece of the Puzzle



Why is higher education important?

New jobs require more than a high-school diploma.



Of the 11.5 million new jobs created since the great recession, 99% require workers with more than a high-school education. Only 80,000 jobs created since the recession required a high-school diploma or less.

Credentials and degrees add value to the Commonwealth. An educated population and well-trained workforce increase economic competitiveness, improve the lives of individuals and support greater community engagement.

Source: Georgetown Center on Education and Workforce

Benefit to Individuals & Communities

Individuals with an associate degree or higher are.....



38% more likely to have health benefits



79% more likely to volunteer



30% more likely to vote in an election

...than individuals with a high school diploma

Source: *It's Not Just the Money*, Lumina Foundation
<https://www.luminafoundation.org/resources/its-not-just-the-money>

The Virginia Plan for Higher Education

Why a Plan?

- Shifting demographics
- Gaps in education by region, race/ethnicity and socioeconomic status
- Increasing demands for education and training by employers
- Resource constraints – public funds and tuition & fees
- De-centralized (and robust) system

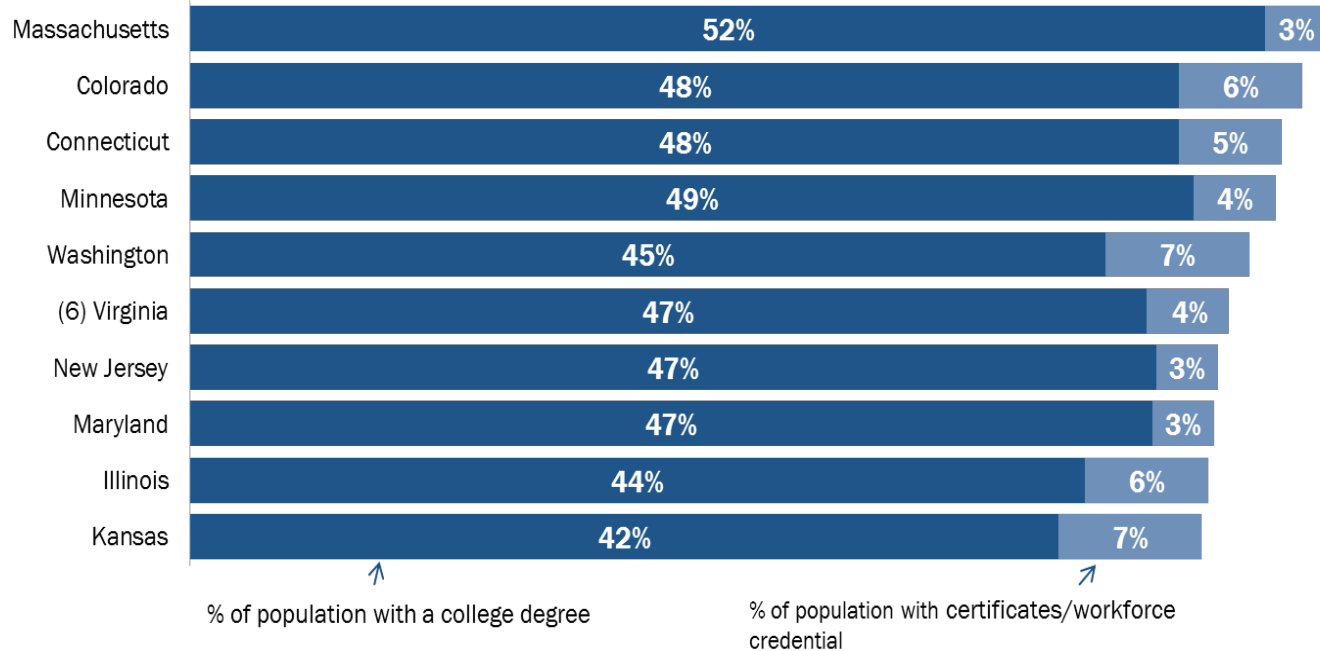
The Virginia Plan for Higher Education

Goals:

- Provide affordable access for all
- Optimize student success for work and life
- Drive change and improvement through investment and innovation
- Advance the economic and cultural prosperity of the Commonwealth and its regions

Objective: Be the best-educated state by 2030

Current
Ranking
6th



Source: Stronger Nation 2016 Report, Lumina Foundation
<http://strongernation.luminafoundation.org/report/2016/>

Areas of focus for 2017-18

- **Pathways:** Improving successful transitions from secondary to postsecondary and between higher education institutions
- **Funding:** Identifying stable and sustainable funding strategies
- **Efficiencies:** Implementing cost-reduction strategies, such as resource sharing and restructuring
- **Quality:** Ensuring and measuring excellence and relevance
- **Communications:** Improving public knowledge of the value of higher education
- **Research:** Supporting research and economic development

Board of Visitor Considerations

What is the role of all of our institutions

- In providing affordable access to all?**
- In improving student success for work and life?**
- In driving change and improvement in education**
- In advancing economic and cultural prosperity?**

Additional Information

www.schev.edu/vaplanreport

The screenshot displays the website for the State Council of Higher Education for Virginia (SCHEV). At the top, there is a dark blue header with the SCHEV logo on the left, the text "STATE COUNCIL OF HIGHER EDUCATION FOR VIRGINIA" in the center, and navigation links for "Calendar | Careers | Directory | Intranet" on the right. Below the header is a search bar with a "Search" button. A secondary navigation bar contains dropdown menus for "ABOUT", "FOR STUDENTS", "FOR INSTITUTIONS", "TUITION & AID", "RESEARCH & PUBLICATIONS", and "STRATEGIC PLAN".

The main content area features a large banner for "THE VIRGINIA PLAN FOR HIGHER EDUCATION" with the subtitle "Building a Stronger Virginia". Below the banner, there is a preview of the report cover, which includes the text "The 2016 report on The Virginia Plan for Higher Education." and a large number "9".

On the right side of the page, there are three main sections:

- Virginia Colleges & Universities**
See all listings
- The Virginia Plan for Higher Education**
Virginia to Be the Best-educated State by 2030
- Reports & Analysis**
Degree and Certificate Completions by Virginia's Public and Private Nonprofit Institutions
- Legislative Issues**
Bill Tracking for the 2017 General Assembly Session