



# Private College Advisory Board Meeting May 16, 2011

## *Role of Private Institutions in Top Jobs for the 21<sup>st</sup> Century Legislation*

**Secretary Gerard Robinson**  
**Deputy Secretary Laura Fornash**



# *“Preparing for the Top Jobs of the 21st Century”*

## **The Virginia Higher Education Opportunity Act of 2011**

### **1. ECONOMIC OPPORTUNITY –**

**Fueling economic growth and preparing Virginians for the top job opportunities in the knowledge-based economy**

### **2. REFORM-BASED INVESTMENT –**

**Maintaining excellence and achieving global leadership through sustained, reform-based investment and innovation**

### **3. AFFORDABLE ACCESS –**

**Providing all capable Virginians with access to a college degree at an affordable cost**



## ***Outline of Major Recommendations***

### **1. ECONOMIC OPPORTUNITY**

#### **a) 100,000 More Degrees**

- i. Enrolling more Virginia students**
- ii. Degree completion by Virginians with partial credit**
- iii. Improving retention and graduation rates**

#### **b) STEM and Other High-Demand Degrees**

- i. Economic opportunity metrics**
- ii. STEM degree initiative**

#### **c) Research and Development Initiative**

- i. Statewide R&D strategic roadmap**
- ii. Creation of Virginia Innovation Fund**
- iii. R&D income tax credit**



## ***Outline of Major Recommendations***

### **2. REFORM-BASED INVESTMENT**

#### **a) Year-Round Utilization**

#### **b) Technology-Enhanced Instruction**

- i. “Virtual Departments” initiative**
- ii. Innovative course redesign**
- iii. Expansion of online course offerings**
- iv. Electronic textbooks and online curriculum**

#### **c) Degree Path Initiatives**

- i. Dual enrollment and advanced placement**
- ii. Community college transfer program**
- iii. Accelerated degree completion**
- iv. College readiness initiatives**

#### **d) Restructuring Refinements**

#### **e) Community College “Reengineering”**



## *Outline of Major Recommendations*

### **3. AFFORDABLE ACCESS**

#### **a) Codified Funding Model**

- i. Four-part framework**
- ii. Restoring predictable state support**
- iii. Reducing reliance on tuition**
- iv. Higher education rainy day fund**

#### **b) Per-Student Funding**

- i. Tuition assistance grants (TAG)**
- ii. Enrollment growth incentive funding**

#### **c) Need-Based Financial Aid**

- i. Targeting low- and middle-income families**

#### **d) Incentives for Economic Impact and Innovation**



# *“Preparing for the Top Jobs of the 21<sup>st</sup> Century”*

## **The Virginia Higher Education Opportunity Act of 2011**

- Commits the Commonwealth to national and international leadership in college degree attainment and personal income.
- Puts Virginia on a focused and sustainable path of higher education reform, innovation, and investment.
- Establishes a clear state policy that will serve as a roadmap and catalyst for priority investment as the economy and revenues rebound.
- Provides the framework for developing and funding specific initiatives promoting economic opportunity, reform-based investment, and affordable access.



## *Creation of a STEM Public-Private Partnership*

- Determining need for high demand enrollment, capacity, and resources in post secondary institutions
- Providing financial incentives to increase STEM enrollment and degree completion
- Incentivizing greater coordination in K-12
- Enhancing teacher education and professional development
- Strengthening mathematics readiness
- Providing assistance in the acquisition and improvement of facilities and equipment



## *Higher Education Advisory Committee*

- Chaired by the Secretary of Education
- Membership: 5 representatives from central government, 5 from public higher education institutions, and a private nonprofit president
- Committee makes recommendations to the State Council of Higher Education for Virginia who makes recommendations to the Governor and the chairs of the Senate Finance and House Appropriations Committees



## *“HEAC” Responsibilities*

- Methodology for determining how a significant increment of state funding shall follow the student to an institution and how much the per student funding will correspond “as nearly as practical” to the Tuition Assistance Grant
- Role of Non-Public Institutions in Achieving the Goals of the Legislation
- Recommendations for the creation of a Higher Education Rainy Day Fund (2)



## *Next Steps*

- Commission work resumes through the summer
- Bill signing and next meeting-June 16-Richmond
- Additional areas of policy identified in Executive Order #9
  - Regional strategies for workforce development, business recruitment, and research
  - Optimal college degree access for military personnel and veterans
- Other items from Interim Report



More Information:  
[www.education.virginia.gov](http://www.education.virginia.gov)