

# **Two-Year College Transfer Grant Program**

## **~ Fact Sheet ~**

### **Authorizing language:**

Signed into law 2007

Code of Virginia:

<http://leg1.state.va.us/cgi-bin/legp504.exe?000+cod+23-38.10C9>

2009 Act of the Appropriation, Chapter 781:

<http://leg1.state.va.us/cgi-bin/legp504.exe?091+bud+21-475>

### **Regulations:**

Virginia Administrative Code:

<http://leg1.state.va.us/cgi-bin/legp504.exe?000+reg+8VAC40-150>

### **Eligible student must:**

- Be a first-time entering freshman no earlier than fall 2007
- Be an undergraduate in-state student
- Meet selective service requirements
- Have received an Associate's degree at a Virginia two-year public institution
- Have cumulative GPA of 3.0 on a scale of 4.0 for the Associate's degree
- Enroll full-time into a Virginia four-year public or Virginia four-year private nonprofit college or university by the fall following completion of Associate's degree
- Enroll into a degree program not for religious training or theological education
- Have applied for financial aid by completing the federal Free Application for Federal Student Aid (FAFSA) by the four-year institution's deadline
- Have financial need: defined as a federally calculated EFC of 8,000, or less

### **Award Amount**

- Awarded to students enrolled at a participating four-year institution
- Maximum annual standard award is \$1,000
- Additional \$1,000 for students enrolled into a degree program in: science, teaching, engineering, mathematics, or nursing
- Reduced only if it results in an over award (total financial assistance is greater than the student's Cost of Attendance) but can affect eligibility for state need-based aid

### **Renewal Criteria and Limitations**

- Limited to three years or 70 credit hours
- Continued eligibility based on college GPA of 3.0 on a 4.0 scale and continued financial need (maximum EFC of 8,000)
- Must maintain satisfactory academic progress

### **Process**

Students are responsible for notifying their four-year institution that they may be eligible for the award. To assist and raise awareness, the two-year colleges will notify potentially eligible students via email as the student nears completion of their Associate's degree. Complete instructions will be included in the email but all potential students must apply for financial aid, notify the financial aid office of their four-year institution, and submit a final academic transcript as soon as their Associate's degree is posted. The four-year institution will verify eligibility as of the institution's Census date. In most instances, final eligibility will not be established until well after the four-year college's semester is in session. Funding for awards will be made directly to the four-year institution on behalf of the student.