

Summary of Capital Outlay Legislation

GPAC – March 25, 2008

1. General Obligation Bond Bills

- a. HB594 - \$1,501,859 for higher ed - Left in Appropriations
- b. SB581 - \$1,501,859 for higher ed - Stricken at the request of the patron in Finance

2. VCBA Bond Bills

- a. HB1547 - \$533,449,643 for higher ed – conferees appointed, no action taken
- b. SB795 - \$1,353,729,000 for higher ed – conferees appointed, no action taken
 - i. Treasury Loans for project planning - \$25,600,000

3. Executive Budget

a. Projects

- i. HB30 - \$214,428,000 state-supported for higher ed – primarily equipment, cost overruns and selected major construction projects – conferees appointed
- ii. SB30 - \$214,428,000 state-supported for higher ed – primarily equipment, cost overruns and selected major construction projects – conferees appointed
- iii. Conference Report - \$117,861,373 state-supported for higher ed, also, \$148,164,000 ngf, \$350,565,000 9(c), and \$400,810,000 9(d) for higher ed – Conference Report agreed to by House and Senate

b. Maintenance Reserve

- i. HB30/SB30 - as introduced: \$50 million general funds in FY 2010 (\$50 million in general funds in FY 2008 in SB29)
- ii. HB30 with committee approved amendments - \$75 million VCBA in FY 2009, \$75 million VCBA in FY 2010
- iii. SB30 with committee approved amendments - \$0 in FY 2009, \$72 million in FY 2010
- iv. Conference Report - \$75 million VCBA in FY 2009, \$75 million in VCBA FY 2010 – Conference Report agreed to by House and Senate